



# INNOVATION BOOTCAMP

Innovation Bootcamp

# Get rock-solid training on how to describe, test, and validate new business ideas

## What you can expect

- get an in-depth training on state-of-the-art methods and tools of corporate innovation
- learn how to use those methods in order to find and validate repeatable, scalable and profitable business models
- benefit from the hands-on knowledge of the Bosch Innovation Consultants, being innovations practitioners in various industries



Duration: 5 days



Type: Training with interactive workshop parts



Target Participants: innovation team members and future innovation coaches



Format: on-site or virtual



Required Level of experience: Basic

# Innovation Bootcamp

## From Concept Preparation until Validation



Day 1

### Kickoff

Introduction to Business Model Innovation

### Ideation

How to generate business ideas? How to select the right ideas?

### Customer Development / Business Model Thinking

What is a business model? Which different kinds of business models do exist? Who are my customers and what are their needs?

### Tools

Ideation Methods, Business Model Canvas, BM Pattern Cards

Day 2

### Customer Discovery

What is a value proposition? How does it differ from an idea? Why will people want your idea?

### Testing Hypotheses

How to map your assumptions by relevance and confidence? How to test if your hypotheses are correct? How to validate your business idea? What are "Metrics that Matter"?

### Tools

Value Proposition Canvas, Test Cards, Hypotheses Mapping

Day 3

### Customer Segmentation

Who is the customer, user, payer? How are they different? Why do they buy? How can you reach them? Who are the people involved in your customer's decision-making process?

### Customer Interviews

How to prepare and conduct customer interviews? How to ask the right questions? How to identify Must-Have vs. Nice-to-Have problems?

### Tools

Customer Ecosystem, Decision Diagram, Interview Guideline

Day 4

### Customer Interviews + Role Play

Best practices on how to prepare and conduct customer interviews including Role Plays

### Market Size

How to estimate your market potential? Are you solving a big enough problem? What's your scaling logic?

### Tools

TAM/SAM/TM, Petal Diagram

Day 5

### Competitor Analysis

Who is the competition? How does your customer solve the problem today?

Iteration of BMC & VPC, Testing Hypotheses (Experiments)

### Stakeholder Management & Friction

How to get buy-in from your management? How to overcome resistance against new ideas?

### Tools

Stakeholder Map, Friction Report

Day 6

### Success Factors for driving evidence-based innovation @scale

Best practice sharing on how to drive innovation within a corporate environment

### Wrap-up and Q&A

What have we learned about corporate innovation?

Bootcamp Style: Working Sessions & exchange with practical exercises